

FEDERAL RESERVE BANK
OF NEW YORK

Fiscal Agent of the United States

[Circular No. 5060]
July 17, 1961

3¼ Percent Treasury Notes of Series H-1962,
or 3¾ Percent Treasury Notes of Series E-1964,
or 3⅞ Percent Treasury Bonds of 1968, Additional Issue
OFFERED IN EXCHANGE FOR

3⅛ Percent Treasury Certificates of Indebtedness of Series C-1961,
or 4 Percent Treasury Notes of Series A-1961,
or 2¾ Percent Treasury Bonds of 1961,
or 1½ Percent Treasury Notes of Series EO-1961

To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:

The subscription books are open for an offering of—

- 3¼ percent Treasury Notes of Series H-1962, dated August 1, 1961,
maturing November 15, 1962, at par,
- or 3¾ percent Treasury Notes of Series E-1964, dated August 1, 1961,
maturing August 15, 1964, at par,
- or 3⅞ percent Treasury Bonds of 1968, Additional Issue, dated June 23,
1960, bearing interest from August 1, 1961, maturing May 15, 1968,
at 99.375,

in exchange for any of the following securities: 3⅛ percent Treasury Certificates of Indebtedness of Series C-1961, or 4 percent Treasury Notes of Series A-1961, both maturing August 1, 1961; 2¾ percent Treasury Bonds of 1961, maturing September 15, 1961; or 1½ percent Treasury Notes of Series EO-1961, maturing October 1, 1961.

The terms of this offering are set forth in Treasury Department Circulars Nos. 1062, 1063, and 1064, all dated July 17, 1961; a copy of each is printed on the following pages.

Subscribers for either new issue of notes who are surrendering certificates or notes that mature August 1 should *detach* final coupons before surrendering such securities. Subscribers for the additional issue of bonds of 1968, and subscribers for either new issue of notes who are surrendering bonds maturing September 15 or notes maturing October 1, must surrender maturing bearer securities with final coupons *attached*.

In the case of subscriptions for either new issue of notes, interest adjustments will be made on bonds maturing September 15 and on notes maturing October 1 surrendered in exchange, in accordance with Sections IV of Treasury Department Circulars Nos. 1062 and 1063. In the case of all subscriptions for the additional bonds of 1968, interest and discount adjustments will be made in accordance with Section IV of Treasury Department Circular No. 1064.

Subscriptions will be received by this Bank as fiscal agent of the United States. *Cash subscriptions will not be received.* Subscriptions should be submitted in triplicate on official subscription forms, copies of which are enclosed, and should be mailed immediately. If filed by telegram or letter, the subscriptions should be confirmed immediately by mail on the forms provided. The subscription books will remain open for *three days, July 17 through July 19.* Any subscription addressed to a Federal Reserve Bank or Branch or to the Treasury Department and placed in the mail before midnight Wednesday, July 19, will be considered timely.

ALFRED HAYES,
President.

UNITED STATES OF AMERICA

3 $\frac{1}{4}$ PERCENT TREASURY NOTES OF SERIES H-1962

Dated and bearing interest from August 1, 1961

Due November 15, 1962

1961
Department Circular No. 1062

Fiscal Service
Bureau of the Public Debt

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, July 17, 1961.

I. OFFERING OF NOTES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at par and accrued interest, from the people of the United States for notes of the United States, designated 3 $\frac{1}{4}$ percent Treasury Notes of Series H-1962, in exchange for which any of the following eligible securities, singly or in combinations aggregating \$1,000 or multiples thereof, may be tendered:

- 3 $\frac{1}{8}$ percent Treasury Certificates of Indebtedness of Series C-1961, maturing August 1, 1961
- 4 percent Treasury Notes of Series A-1961, maturing August 1, 1961
- 2 $\frac{3}{4}$ percent Treasury Bonds of 1961, maturing September 15, 1961
- 1 $\frac{1}{2}$ percent Treasury Notes of Series EO-1961, maturing October 1, 1961

Interest will be adjusted in the case of the 2 $\frac{3}{4}$ percent Treasury Bonds of 1961, and in the case of the 1 $\frac{1}{2}$ percent Treasury Notes of Series EO-1961, as set forth in Section IV hereof. The amount of the offering under this circular will be limited to the amount of eligible securities tendered in exchange and accepted. The books will be open *only on July 17 through July 19, 1961*, for the receipt of subscriptions for this issue.

2. In addition to the offering under this circular, holders of the eligible securities are offered the privilege of exchanging all or any part of such securities for

- 3 $\frac{3}{4}$ percent Treasury Notes of Series E-1964, or
- 3 $\frac{7}{8}$ percent Treasury Bonds of 1968 (Additional Issue),

which offerings are set forth in Department Circulars Nos. 1063 and 1064, respectively, issued simultaneously with this circular.

II. DESCRIPTION OF NOTES

1. The notes will be dated August 1, 1961, and will bear interest from that date at the rate of 3 $\frac{1}{4}$ percent per annum, payable on a semiannual basis on November 15, 1961 and on May 15 and November 15, 1962. They will mature November 15, 1962, and will not be subject to call for redemption prior to maturity.

2. The income derived from the notes is subject to all taxes imposed under the Internal Revenue Code of 1954. The notes are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or

any of the possessions of the United States, or by any local taxing authority.

3. The notes will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

4. Bearer notes with interest coupons attached, and notes registered as to principal and interest, will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000 and \$500,000,000. Provision will be made for the interchange of notes of different denominations and of coupon and registered notes, and for the transfer of registered notes, under rules and regulations prescribed by the Secretary of the Treasury.

5. The notes will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States notes.

III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington, D. C. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. The Secretary of the Treasury reserves the right to reject or reduce any subscription, and to allot less than the amount of notes applied for; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment at par for notes allotted hereunder must be made on or before August 1, 1961, or on later allotment, and may be made only in the securities of the four issues enumerated in Section I hereof, which will be accepted at par, and should accompany the subscription.

2. Coupons dated August 1, 1961, should be *detached* from the 3 $\frac{1}{8}$ percent Certificates of Indebtedness of Series C-1961, and the 4 percent Treasury Notes of Series A-1961, maturing August 1, 1961, by holders and cashed when due.

3. Coupons dated September 15, 1961, must be *attached* to the 2 $\frac{3}{4}$ percent Treasury Bonds of 1961 in coupon form when surrendered, and accrued interest from March 15, 1961, to August 1, 1961 (\$10.38723 per \$1,000) will be paid to subscribers. Payment to subscribers will be made in the case of bearer bonds following their acceptance and in the case of registered bonds following discharge of registration. In

the case of registered bonds, the payment will be made by check drawn in accordance with the assignments on the bonds surrendered, or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District.

4. Coupons dated October 1, 1961, must be *attached* to the 1½ percent Treasury Notes of Series EO-1961 when surrendered, and accrued interest from April 1, 1961, to September 1, 1961 (\$6.27049 per \$1,000) will be credited; accrued interest from August 1, 1961, to September 1, 1961 (\$2.73777 per \$1,000), on the notes to be issued will be charged, and the difference (\$3.53272 per \$1,000) will be paid to subscribers following acceptance of the notes.

V. ASSIGNMENT OF REGISTERED BONDS

1. The 2¾ percent Treasury Bonds of 1961 in registered form tendered in payment for notes offered hereunder should be assigned by the registered payees or assignees thereof, in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange, in one of the forms hereafter set forth, and thereafter should be surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington, D. C. The bonds must be delivered at the expense and risk of the holder. If the notes are desired registered in the same name as the bonds surrendered, the assignment should be to "The Secretary of the Treasury for exchange

for 3¼ percent Treasury Notes of Series H-1962"; if the notes are desired registered in another name, the assignment should be to "The Secretary of the Treasury for exchange for 3¼ percent Treasury Notes of Series H-1962 in the name of"; if notes in coupon form are desired, the assignment should be to "The Secretary of the Treasury for exchange for 3¼ percent Treasury Notes of Series H-1962 in coupon form to be delivered to".

VI. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for notes allotted, to make delivery of notes on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive notes.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

DOUGLAS DILLON,
Secretary of the Treasury.

UNITED STATES OF AMERICA

3¾ PERCENT TREASURY NOTES OF SERIES E-1964

Dated and bearing interest from August 1, 1961

Due August 15, 1964

1961
Department Circular No. 1063
Fiscal Service
Bureau of the Public Debt

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, July 17, 1961.

I. OFFERING OF NOTES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at par and accrued interest, from the people of the United States for notes of the United States, designated 3¾ percent Treasury Notes of Series E-1964, in exchange for which any of the following eligible securities, singly or in combinations aggregating \$1,000 or multiples thereof, may be tendered:

- 3½ percent Treasury Certificates of Indebtedness of Series C-1961, maturing August 1, 1961
- 4 percent Treasury Notes of Series A-1961, maturing August 1, 1961
- 2¾ percent Treasury Bonds of 1961, maturing September 15, 1961
- 1½ percent Treasury Notes of Series EO-1961, maturing October 1, 1961

Interest will be adjusted in the case of the 2¾ percent Treasury Bonds of 1961, and in the case of the 1½ percent Treasury Notes of Series EO-1961, as set forth in Section IV hereof. The amount of the offering under this circular will be limited to the amount of eligible securities tendered in exchange and accepted. The books will be open *only on July 17 through July 19, 1961*, for the receipt of subscriptions for this issue.

2. In addition to the offering under this circular, holders of the eligible securities are offered the privilege of exchanging all or any part of such securities for

- 3¼ percent Treasury Notes of Series H-1962, or
- 3⅞ percent Treasury Bonds of 1968 (Additional Issue)

which offerings are set forth in Department Circulars Nos. 1062 and 1064, respectively, issued simultaneously with this circular.

II. DESCRIPTION OF NOTES

1. The notes will be dated August 1, 1961, and will bear interest from that date at the rate of $3\frac{3}{4}$ percent per annum, payable on a semiannual basis on February 15 and August 15, 1962, and thereafter on February 15 and August 15 in each year until the principal amount becomes payable. They will mature August 15, 1964, and will not be subject to call for redemption prior to maturity.

2. The income derived from the notes is subject to all taxes imposed under the Internal Revenue Code of 1954. The notes are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The notes will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

4. Bearer notes with interest coupons attached, and notes registered as to principal and interest, will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000 and \$500,000,000. Provision will be made for the interchange of notes of different denominations and of coupon and registered notes, and for the transfer of registered notes, under rules and regulations prescribed by the Secretary of the Treasury.

5. The notes will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States notes.

III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington, D. C. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. The Secretary of the Treasury reserves the right to reject or reduce any subscription, and to allot less than the amount of notes applied for; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment at par for notes allotted hereunder must be made on or before August 1, 1961, or on later allotment, and may be made only in the securities of the four issues enumerated in Section I hereof, which will be accepted at par, and should accompany the subscription.

2. Coupons dated August 1, 1961, should be *detached* from the $3\frac{1}{8}$ percent Certificates of Indebtedness of Series C-1961, and the 4 percent Treasury Notes of Series A-1961, maturing August 1, 1961, by holders and cashed when due.

3. Coupons dated September 15, 1961, must be *attached* to the $2\frac{3}{4}$ percent Treasury Bonds of 1961

in coupon form when surrendered, and accrued interest from March 15, 1961, to August 1, 1961 (\$10.38723 per \$1,000) will be paid to subscribers. Payment to subscribers will be made in the case of bearer bonds following their acceptance and in the case of registered bonds following discharge of registration. In the case of registered bonds, the payment will be made by check drawn in accordance with the assignments on the bonds surrendered, or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District.

4. Coupons dated October 1, 1961, must be *attached* to the $1\frac{1}{2}$ percent Treasury Notes of Series EO-1961 when surrendered, and accrued interest from April 1, 1961, to September 1, 1961 (\$6.27049 per \$1,000) will be credited; accrued interest from August 1, 1961, to September 1, 1961 (\$3.18261 per \$1,000), on the notes to be issued will be charged, and the difference (\$3.08788 per \$1,000) will be paid to subscribers following acceptance of the notes.

V. ASSIGNMENT OF REGISTERED BONDS

1. The $2\frac{3}{4}$ percent Treasury Bonds of 1961 in registered form tendered in payment for notes offered hereunder should be assigned by the registered payees or assignees thereof, in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange, in one of the forms hereafter set forth, and thereafter should be surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington, D. C. The bonds must be delivered at the expense and risk of the holder. If the notes are desired registered in the same name as the bonds surrendered, the assignment should be to "The Secretary of the Treasury for exchange for $3\frac{3}{4}$ percent Treasury Notes of Series E-1964"; if the notes are desired registered in another name, the assignment should be to "The Secretary of the Treasury for exchange for $3\frac{3}{4}$ per cent Treasury Notes of Series E-1964 in the name of"; if notes in coupon form are desired, the assignment should be to "The Secretary of the Treasury for exchange for $3\frac{3}{4}$ percent Treasury Notes of Series E-1964 in coupon form to be delivered to".

VI. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for notes allotted, to make delivery of notes on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive notes.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

DOUGLAS DILLON,
Secretary of the Treasury.

UNITED STATES OF AMERICA

3⁷/₈ PERCENT TREASURY BONDS OF 1968

Dated June 23, 1960, with interest from August 1, 1961

Due May 15, 1968

Interest payable May 15 and November 15

ADDITIONAL ISSUE

1961
Department Circular No. 1064

Fiscal Service
Bureau of the Public Debt

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, July 17, 1961.

I. OFFERING OF BONDS

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at 99.375 percent of their face value and accrued interest, from the people of the United States for bonds of the United States, designated 3⁷/₈ percent Treasury Bonds of 1968, in exchange for which any of the following securities may be tendered:

3¹/₈ percent Treasury Certificates of Indebtedness of Series C-1961, maturing August 1, 1961

4 percent Treasury Notes of Series A-1961, maturing August 1, 1961

2³/₄ percent Treasury Bonds of 1961, maturing September 15, 1961

1¹/₂ percent Treasury Notes of Series EO-1961, maturing October 1, 1961

A cash adjustment, as provided in Section IV hereof, will be made in favor of subscribers for the discount from the face value of the new bonds. Interest will be adjusted in the case of the 2³/₄ percent Treasury Bonds of 1961, and in the case of the 1¹/₂ percent Treasury Notes of Series EO-1961, as set forth in Section IV hereof. The amount of the offering under this circular will be limited to the amount of eligible securities tendered in exchange and accepted. The books will be open *only on July 17 through July 19, 1961*, for the receipt of subscriptions for this issue.

2. In addition to the offering under this circular, holders of the eligible securities are offered the privilege of exchanging all or any part of such securities for

3¹/₄ percent Treasury Notes of Series H-1962, or

3³/₄ percent Treasury Notes of Series E-1964,

which offerings are set forth in Department Circulars Nos. 1062 and 1063, respectively, issued simultaneously with this circular.

II. DESCRIPTION OF BONDS

1. The bonds now offered will be an addition to and will form a part of the series of 3⁷/₈ percent Treasury Bonds of 1968 issued pursuant to Department Circulars Nos. 1044 and 1049, dated June 8 and August 1, 1960, respectively. They will be freely interchangeable therewith, and are identical in all respects therewith except that interest on the bonds to

be issued under this circular will accrue from August 1, 1961, in the case of the certificates and notes maturing August 1 and the bonds maturing September 15, and from September 1, 1961, in the case of the notes maturing October 1. Subject to the provisions for the accrual of interest on the bonds now offered, the bonds are described in the following quotation from Department Circular No. 1044:

"1. The bonds will be dated June 23, 1960, and will bear interest from that date at the rate of 3⁷/₈ percent per annum, payable on a semiannual basis on November 15, 1960, and thereafter on May 15 and November 15 in each year until the principal amount becomes payable. They will mature May 15, 1968, and will not be subject to call for redemption prior to maturity.

"2. The income derived from the bonds is subject to all taxes imposed under the Internal Revenue Code of 1954. The bonds are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States or by any local taxing authority.

"3. The bonds will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

"4. Bearer bonds with interest coupons attached, and bonds registered as to principal and interest, will be issued in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000. Provision will be made for the interchange of bonds of different denominations and of coupon and registered bonds, and for the transfer of registered bonds, under rules and regulations prescribed by the Secretary of the Treasury.

"5. The bonds will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States bonds."

III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington, D. C. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. The Secretary of the Treasury reserves the right to reject or reduce any subscription, and to allot less

than the amount of bonds applied for; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment at 99.375 percent of their face value, and accrued interest for bonds allotted hereunder must be made on or before August 1, 1961, or on later allotment. Payment for the face amount of the bonds allotted may be made only in the securities of the four issues enumerated in Section I hereof, which will be accepted at par, and should accompany the subscription. Accrued interest on the bonds allotted will be collected from, and interest on the securities to be exchanged and the cash adjustment for the discount on the bonds to be allotted will be paid to, subscribers as follows:

3 1/8 percent Certificates of Indebtedness of Series C-1961—Coupons dated August 1, 1961, must be attached to the certificates when surrendered. Accrued interest from February 1, 1961, to August 1, 1961 (\$15.625 per \$1,000) on the certificates surrendered plus the discount (\$6.25 per \$1,000) on the bonds allotted will be credited; accrued interest from May 15, 1961, to August 1, 1961 (\$8.21332 per \$1,000) on the bonds allotted will be charged and the difference (\$13.66168 per \$1,000) will be paid to subscribers following acceptance of the certificates.

4 percent Treasury Notes of Series A-1961—Coupons dated August 1, 1961, must be attached to the notes when surrendered. Accrued interest from February 1, 1961 to August 1, 1961 (\$20.00 per \$1,000) on the notes surrendered plus the discount (\$6.25 per \$1,000) on the bonds allotted will be credited; accrued interest from May 15, 1961, to August 1, 1961 (\$8.21332 per \$1,000) on the bonds allotted will be charged, and the difference (\$18.03668 per \$1,000) will be paid to subscribers following acceptance of the notes.

2 3/4 percent Treasury Bonds of 1961—Coupons dated September 15, 1961, must be attached to the bonds in coupon form when surrendered. Accrued interest from March 15, 1961, to August 1, 1961 (\$10.38723 per \$1,000) on the bonds surrendered plus the discount (\$6.25 per \$1,000) on the bonds allotted will be credited; accrued interest from May 15, 1961, to August 1, 1961 (\$8.21332 per \$1,000) on the bonds allotted will be charged, and the difference (\$8.42391 per \$1,000) will be paid to subscribers. Payment to subscribers will be made in the case of bearer bonds following their acceptance and in the case of registered bonds following discharge of registration. In the case of registered bonds, the payment will be made by check drawn in accordance with the assignments on the bonds

surrendered, or by credit in any account maintained by a banking institution with the Federal Reserve Reserve Bank of its District.

1 1/2 percent Treasury Notes of Series EO-1961—Coupons dated October 1, 1961, must be attached to the notes when surrendered. Accrued interest from April 1, 1961, to September 1, 1961 (\$6.27049 per \$1,000) on the notes surrendered plus the discount (\$6.25 per \$1,000) on the bonds allotted will be credited; accrued interest from May 15, 1961, to September 1, 1961 (\$11.47758 per \$1,000) on the bonds allotted will be charged, and the difference (\$1.04291 per \$1,000) will be paid to subscribers.

V. ASSIGNMENT OF REGISTERED BONDS

1. 2 3/4 percent Treasury Bonds of 1961 in registered form tendered in payment for bonds offered hereunder should be assigned by the registered payees or assignees thereof, in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange, in one of the forms hereafter set forth, and thereafter should be surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington, D. C. The bonds must be delivered at the expense and risk of the holder. If the new bonds are desired registered in the same name as the bonds surrendered, the assignment should be to "The Secretary of the Treasury for exchange for 3 7/8 percent Treasury Bonds of 1968"; if the new bonds are desired registered in another name, the assignment should be to "The Secretary of the Treasury for exchange for 3 7/8 percent Treasury Bonds of 1968 in the name of"; if new bonds in coupon form are desired, the assignment should be to "The Secretary of the Treasury for exchange for 3 7/8 percent Treasury Bonds of 1968 in coupon form to be delivered to"

VI. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for bonds allotted, to make delivery of bonds on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive bonds.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

DOUGLAS DILLON,
Secretary of the Treasury.

EXCHANGE SUBSCRIPTION

For United States of America 3 7/8 Percent Treasury Bonds of 1968
 Dated June 23, 1960, with interest from August 1, 1961, due May 15, 1968

ADDITIONAL ISSUE

Important Instructions. 1. Securities of different issues surrendered in exchange may be listed together the same subscription form, except that a separate subscription form should be used (a) for listing bearer securities surrendered, (b) for listing registered securities surrendered, and (c) for each group of new securities for which different delivery instructions are given. 2. Separate subscription forms should be used for bearer securities and registered securities desired in exchange. 3. Signatures are required on original only; all other filled-in matter should appear in triplicate.

FEDERAL RESERVE BANK OF NEW YORK, Dated at
 Fiscal Agent of the United States,1961
 New York 45, N. Y.

Attention: Government Bond Division

DEAR SIR:

Subject to the provisions of Treasury Department Circular No. 1064, dated July 17, 1961, the undersigned hereby subscribes for United States of America 3 7/8 percent Treasury Bonds of 1968, in the amount of \$.....* and tenders in payment therefor a like par amount of the securities—

Delivered to you herewith \$.....
 To be withdrawn from securities held by you \$.....
 To be delivered by \$.....

*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED

(List serial numbers on reverse side)

	Total Amount	(Do not fill in column below)
3 1/8% Treasury C of P's of Series C-1961, with coupon No. 2 attached	\$.....	\$.....
4% Treasury Notes of Series A-1961, with coupon No. 8 attached	\$.....	\$.....
2 3/4% Treasury Bonds of 1961, with coupon No. 15 attached	\$.....	\$.....
1 1/2% Treasury Notes of Series EO-1961, with coupon No. 10 attached	\$.....	\$.....
Total	\$.....	\$.....

Pay interest and discount adjustment on securities surrendered in accordance with Section IV of Treasury Department Circular No. 1064, as follows:

By check By credit to reserve account

(Signature(s) required also on Delivery Instructions below)

(Do not fill in boxes below)

GOVERNMENT BOND DIVISION		
Received	Checked	Canceled

Submitted by (Please print)

By....., By..... (Authorized signature(s) required)

Title..... Title.....

Address

Subscription No.

DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 3 7/8 Percent Treasury Bonds of 1968
 Dated June 23, 1960, with interest from August 1, 1961, due May 15, 1968

ADDITIONAL ISSUE

BEARER BONDS DESIRED IN EXCHANGE

(Use schedule on reverse side for REGISTERED bonds)

Face amount	(Leave this space blank)
\$ 500	
1,000	
5,000	
10,000	
100,000	
1,000,000	
TOTAL	

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)
- 3. Hold as collateral for Treasury Tax and Loan Account
- 4. Ship to the undersigned
- 5. Special instructions:

The undersigned hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are owned solely by the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription form must be submitted for each group of securities for which different delivery instructions are given.)

Submitted by (Please print)

By....., By..... (Authorized signature(s) required)

Title..... Title.....

Address

(Spaces below are for the use of the Federal Reserve Bank of New York)

SAFEKEEPING RECORD	
Received	
Checked and delivered	

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.

Subscriber

Date..... By.....

EXCHANGE SUBSCRIPTION

For United States of America 3 7/8 Percent Treasury Bonds of 1968
 Dated June 23, 1960, with interest from August 1, 1961, due May 15, 1968

ADDITIONAL ISSUE
(Indicate amount of each issue surrendered by each account and by account)

3 7/8% Treasury C of I's (C-1961)	4% Treasury Notes (A-1961)	2 3/4% Treasury Bonds (1961)	1 1/2% Treasury Notes (EO-1961)	Name and address of account (Please print or type)
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FEDERAL RESERVE BANK OF NEW YORK,
 Fiscal Agent of the United States,
 New York 45, N. Y. Dated at 1961

DEAR SIRS:
 Subject to the provisions of Treasury Department Circular No. 1064, dated July 17, 1961, the undersigned hereby subscribes for United States of America 3 7/8 percent Treasury Bonds of 1968, in the amount of \$.....* and tenders in payment therefor a like par amount of the securities—

Delivered to you herewith \$.....
 To be withdrawn from securities held by you \$.....
 To be delivered by \$.....

* (Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED

(List serial numbers on reverse side)

Denominations and serial numbers surrendered	Total Amount	(Do not fill in column below)
3 1/8% Treasury C of I's of Series C-1961, with coupon No. 2 attached	\$.....	\$.....
4% Treasury Notes of Series A-1961, with coupon No. 8 attached	\$.....	\$.....
2 3/4% Treasury Bonds of 1961, with coupon No. 15 attached	\$.....	\$.....
1 1/2% Treasury Notes of Series EO-1961, with coupon No. 10 attached	\$.....	\$.....
Total	\$.....	\$.....

Pay interest and discount adjustment on securities surrendered in accordance with Section IV of Treasury Department Circular No. 1064, as follows:
 By check By credit to reserve account

Submitted by

Address

SECURITY RECORDS "OUT TICKET"

Subscription No.

DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 3 7/8 Percent Treasury Bonds of 1968
 Dated June 23, 1960, with interest from August 1, 1961, due May 15, 1968

ADDITIONAL ISSUE

BEARER BONDS DESIRED IN EXCHANGE
(Use schedule on reverse side for REGISTERED bonds)

Denomination	Face amount	(Leave this space blank)
\$ 500		
1,000		
5,000		
10,000		
100,000		
1,000,000		
TOTAL		

- Dispose of securities issued as follows:
- 1. Deliver over the counter to the undersigned
 - 2. Hold in safekeeping (for member bank only)
 - 3. Hold as collateral for Treasury Tax and Loan Account
 - 4. Ship to the undersigned
 - 5. Special instructions:

Submitted by

Address

List of Accounts Included in this Subscription

(Indicate amount of each issue surrendered by each customer and by yourself)

<i>(Leave this space blank)</i>	Name and address of account <i>(Please print or typewrite)</i>	3 7/8 % C/I's (C-1961)	4 % Notes (A-1961)	2 3/4 % Bonds (1961)	1 1/2 % Notes (EO-1961)	Total
	\$	\$	\$	\$	\$
					
					
					
	Our own account					
	Total subscription	\$	\$	\$	\$	\$

Denominations and Serial Numbers of Securities Surrendered

ISSUE	Denominations	Serial Numbers	Total
3 7/8 % C/I's (C-1961)			
4 % Notes (A-1961)			
2 3/4 % Bonds (1961)			
1 1/2 % Notes (EO-1961)			
			Total

Schedule for Issue of Registered Bonds

(If registered bonds, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Name in which bonds shall be registered, and post-office address for interest checks and other mail. <i>(Please print or typewrite)</i>	Amount	(Indicate under appropriate denominations, number of bonds desired.)				
		\$500	\$1,000	\$5,000	\$10,000	\$100,000
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
						TOTAL

Mail registered bonds to

EXCHANGE SUBSCRIPTION

For United States of America 3 7/8 Percent Treasury Bonds of 1968
Dated June 23, 1960, with interest from August 1, 1961, due May 15, 1968

ADDITIONAL ISSUE

Table with columns for Name and address of account, and other details.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York 45, N. Y.

Dated at 1961

SIRS:

Subject to the provisions of Treasury Department Circular No. 1064, dated July 17, 1961, the undersigned hereby subscribes for United States of America 3 7/8 percent Treasury Bonds of 1968, in the amount of \$.....* and tenders in payment therefor a like par amount of the securities—

Delivered to you herewith \$.....

To be withdrawn from securities held by you \$.....

To be delivered by \$.....

(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED

(List serial numbers on reverse side)

(Do not fill in column below)

Table with columns for Description, Total Amount, and (Do not fill in column below). Rows include Treasury C of I's of Series C-1961, Treasury Notes of Series A-1961, Treasury Bonds of 1961, and Treasury Notes of Series EO-1961.

Pay interest and discount adjustment on securities surrendered in accordance with Section IV of Treasury Department Circular No. 1064, as follows:

By check By credit to reserve account

Submitted by

Address

NONNEGOTIABLE RECEIPT

Subscription No.

Subscriber:

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, hereby acknowledges receipt of securities tendered with subscription numbered as above in exchange for 3 7/8 PERCENT TREASURY BONDS OF 1968, ADDITIONAL ISSUE

securities allotted on this subscription will be delivered on August 1, 1961, in accordance with your instructions.

Teller
Government Bond Division—Issues & Redemption Section

BEARER BONDS DESIRED IN EXCHANGE

(Use schedule on reverse side for REGISTERED bonds)

Table with columns for Denomination, Face amount, and (Leave this space blank). Rows include \$ 500, 1,000, 5,000, 10,000, 100,000, 1,000,000, and TOTAL.

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
2. Hold in safekeeping (for member bank only)
3. Hold as collateral for Treasury Tax and Loan Account
4. Ship to the undersigned
5. Special instructions:

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States

Submitted by

are hereby authorized to deliver to

(Name of representative)

signature appears below,

Address

\$..... par amount
securities issued pursuant to this subscription.

Name.....
(Official signature required)

To Subscriber: If securities are to be delivered over the counter at this Bank to your representative, the authority in the box to the left should be executed on the date of delivery.

(Signature of authorized representative)

EXCHANGE SUBSCRIPTION

For United States of America 3 3/4 Percent Treasury Notes of Series E-1964
 Dated August 1, 1961, Due August 15, 1964

Important Instructions. 1. Securities of different issues surrendered in exchange may be listed together the same subscription form, except that a separate subscription form should be used (a) for listing bearer securities surrendered, (b) for listing registered securities surrendered, and (c) for each group of new securities which different delivery instructions are given. 2. Separate subscription forms should be used for bearer securities and registered securities desired in exchange. 3. Signatures are required on original only; all other filled-in forms should appear in triplicate. 4. Amount of securities surrendered and applied for must be in multiples of \$1,000.

FEDERAL RESERVE BANK OF NEW YORK, Dated at
 Fiscal Agent of the United States, 1961
 New York 45, N. Y.

Attention: Government Bond Division

DEAR SIR: Subject to the provisions of Treasury Department Circular No. 1063, dated July 17, 1961, the undersigned hereby subscribes for United States of America 3 3/4 percent Treasury Notes of Series E-1964, the amount of \$.....* and tenders in payment therefor a like par amount of the securities—

Delivered to you herewith \$.....
 To be withdrawn from securities held by you \$.....
 To be delivered by \$.....

* (Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED
 (List serial numbers on reverse side)

	Total amount
3/8% Treasury C of I's of Series C-1961 (detach coupons)	\$.....
3% Treasury Notes of Series A-1961 (detach coupons)	\$.....
1/4% Treasury Bonds of 1961, with coupon No. 15 attached	\$.....
1/2% Treasury Notes of Series EO-1961, with coupon No. 10 attached	\$.....
Total	\$.....

Pay accrued interest (\$10.38723 per \$1,000) on the 2 3/4% Bonds surrendered in exchange,* as follows:
 By check By credit to our reserve account

Pay the difference (\$3.08788 per \$1,000) in interest adjustment on the 1 1/2% Notes surrendered in exchange,* as follows:
 By check By credit to our reserve account

* See Section IV of T. D. Circular No. 1063.

(Do not fill in boxes below)

(Signature(s) required also on Delivery Instructions below)

GOVERNMENT BOND DIVISION		
Received	Checked	Canceled

Submitted by
 (Please print)

By....., By.....
 (Authorized signature(s) required)

Title..... Title.....

Address

Subscription No.

DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 3 3/4 Percent Treasury Notes of Series E-1964
 Dated August 1, 1961, Due August 15, 1964

BEARER NOTES DESIRED IN EXCHANGE
 (Use schedule on reverse side for REGISTERED notes)

Denomination	Face amount	(Leave this space blank)
\$ 1,000		
5,000		
10,000		
100,000		
1,000,000		
TOTAL		

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)
- 3. Hold as collateral for Treasury Tax and Loan Account
- 4. Ship to the undersigned
- 5. Special instructions:

The undersigned hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are owned solely by the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription form must be submitted for each group of securities for which different delivery instructions are given.)

Submitted by
 (Please print)

By....., By.....
 (Authorized signature(s) required)

Title..... Title.....

Address

(Spaces below are for the use of the Federal Reserve Bank of New York)

SAFEKEEPING RECORD	
Received	Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.
Checked and delivered	Subscriber
	Date..... By

The subscription books will open on July 17, 1961, and close at the close of business July 19, 1961.

EXCHANGE SUBSCRIPTION

For United States of America 3¾ Percent Treasury Notes of Series E-1964
Dated August 1, 1961, Due August 15, 1964

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York 45, N. Y.

Dated at
.....1961

DEAR SIR:

Subject to the provisions of Treasury Department Circular No. 1063, dated July 17, 1961, the undersigned hereby subscribes for United States of America 3¾ percent Treasury Notes of Series E-1964, the amount of \$.....* and tenders in payment therefor a like par amount of the securities—

Delivered to you herewith \$.....

To be withdrawn from securities held by you \$.....

To be delivered by \$.....

* (Please fill in on the reverse side the schedule “List of Accounts Included in this Subscription.”)

SECURITIES SURRENDERED
(List serial numbers on reverse side)

Total amount

¾% Treasury C of P's of Series C-1961 (detach coupons) \$.....

½% Treasury Notes of Series A-1961 (detach coupons) \$.....

¼% Treasury Bonds of 1961, with coupon No. 15 attached \$.....

½% Treasury Notes of Series EO-1961, with coupon No. 10 attached \$.....

Total \$.....

Pay accrued interest (\$10.38723 per \$1,000) on the 2¾% Bonds surrendered in exchange,* as follows:

By check By credit to our reserve account

Pay the difference (\$3.08788 per \$1,000) in interest adjustment on the 1½% Notes surrendered in exchange,* as follows:

By check By credit to our reserve account

* See Section IV of T. D. Circular No. 1063.

Submitted by

Address

Subscription No.

SECURITY RECORDS “OUT TICKET”

DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 3¾ Percent Treasury Notes of Series E-1964
Dated August 1, 1961, Due August 15, 1964

BEARER NOTES DESIRED IN EXCHANGE

(Use schedule on reverse side for REGISTERED notes)

Denomination	Face amount	(Leave this space blank)
\$ 1,000		
5,000		
10,000		
100,000		
1,000,000		
TOTAL		

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)
- 3. Hold as collateral for Treasury Tax and Loan Account
- 4. Ship to the undersigned
- 5. Special instructions:

Submitted by

Address

(If space is insufficient in schedules below, attach separate listing)

List of Accounts Included in this Subscription

(Indicate amount of each issue surrendered by each customer and by yourself)

(Leave this space blank)	Name and address of account (Please print or typewrite)	3 1/8% C/I's (C-1961)	4% Notes (A-1961)	2 3/4% Bonds (1961)	1 1/2% Notes (EO-1961)	Total
		\$-----	\$-----	\$-----	\$-----	\$-----
	Our own account					
	Total subscription	\$-----	\$-----	\$-----	\$-----	\$-----

Denominations and Serial Numbers of Securities Surrendered

ISSUE						
3 1/8% C/I's (C-1961)						
4% Notes (A-1961)						
2 3/4% Bonds (1961)						
1 1/2% Notes (EO-1961)						

Schedule for Issue of Registered Notes

(If registered notes, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Name in which notes shall be registered and post-office address for interest checks and other mail. (Please print or typewrite)	Amount	(Indicate under appropriate denominations, number of notes desired)				
		\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000

Mail registered notes to

.....

EXCHANGE SUBSCRIPTION

For United States of America 3 3/4 Percent Treasury Notes of Series E-1964
Dated August 1, 1961, Due August 15, 1964

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York 45, N. Y.

Dated at
.....1961

DEAR SIR:

Subject to the provisions of Treasury Department Circular No. 1063, dated July 17, 1961, the undersigned hereby subscribes for United States of America 3 3/4 percent Treasury Notes of Series E-1964, the amount of \$.....* and tenders in payment therefor a like par amount of the securities—

Delivered to you herewith \$.....
To be withdrawn from securities held by you \$.....
To be delivered by \$.....

*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED

(List serial numbers on reverse side)

Total amount

Table with 2 columns: Description of securities and Total amount. Rows include Treasury C of I's of Series C-1961, Treasury Notes of Series A-1961, Treasury Bonds of 1961, and Treasury Notes of Series EO-1961.

Accrued interest (\$10.38723 per \$1,000) on the 2 3/4% Bonds surrendered in exchange,* as follows:
By check By credit to our reserve account

Pay the difference (\$3.08788 per \$1,000) in interest adjustment on the 1 1/2% Notes surrendered in exchange,* as follows:
By check By credit to our reserve account

See Section IV of T. D. Circular No. 1063.

Submitted by

Address

Subscription No.

NONNEGOTIABLE RECEIPT

Subscriber:

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, hereby acknowledges receipt of securities tendered with subscription numbered as above in exchange for

3 3/4 PERCENT TREASURY NOTES OF SERIES E-1964

securities allotted on this subscription will be delivered on August 1, 1961, in accordance with your instructions.

Teller
Government Bond Division—Issues & Redemption Section

BEARER NOTES DESIRED IN EXCHANGE

(Use schedule on reverse side for REGISTERED notes)

Table with 4 columns: Denomination, Face amount, and two blank columns. Rows list denominations from \$1,000 to 1,000,000 and a TOTAL row.

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
2. Hold in safekeeping (for member bank only)
3. Hold as collateral for Treasury Tax and Loan Account
4. Ship to the undersigned
5. Special instructions:

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States

Submitted by

(Date)

are hereby authorized to deliver to

(Name of representative)

Address

whose signature appears below,

\$..... par amount
securities issued pursuant to this subscription.

Name.....
(Please print)

(Official signature required)

(Signature of authorized representative)

To Subscriber: If securities are to be delivered over the counter at this Bank to your representative, the authority in the box to the left should be executed on the date of delivery.

(If space is insufficient in schedules below, attach separate listing)

List of Accounts Included in this Subscription

(Indicate amount of each issue surrendered by each customer and by yourself)

<i>(Leave this space blank)</i>	Name and address of account <i>(Please print or typewrite)</i>	3 1/8% C/I's (C-1961)	4% Notes (A-1961)	2 3/4% Bonds (1961)	1 1/2% Notes (EO-1961)	Total
		\$.....	\$.....	\$.....	\$.....	\$.....
	Our own account					
	Total subscription	\$.....	\$.....	\$.....	\$.....	\$.....

Denominations and Serial Numbers of Securities Surrendered

ISSUE							
3 1/8% C/I's (C-1961)							
4% Notes (A-1961)							
2 3/4% Bonds (1961)							
1 1/2% Notes (EO-1961)							

Schedule for Issue of Registered Notes

(If registered notes, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Name in which notes shall be registered and post-office address for interest checks and other mail. <i>(Please print or typewrite)</i>	Amount	(Indicate under appropriate denominations, number of notes desired)				
		\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000

Mail registered notes to

.....

EXCHANGE SUBSCRIPTION

For United States of America 3 1/4 Percent Treasury Notes of Series H-1962
Dated August 1, 1961, Due November 15, 1962

Important Instructions. 1. Securities of different issues surrendered in exchange may be listed together on the same subscription form, except that a separate subscription form should be used (a) for listing bearer securities surrendered, (b) for listing registered securities surrendered, and (c) for each group of new securities which different delivery instructions are given. 2. Separate subscription forms should be used for bearer securities and registered securities desired in exchange. 3. Signatures are required on original only; all other filled-in matter should appear in triplicate. 4. Amount of securities surrendered and applied for must be in multiples of \$1,000.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York 45, N. Y.

Dated at
.....1961

Attention: Government Bond Division

DEAR SIR:

Subject to the provisions of Treasury Department Circular No. 1062, dated July 17, 1961, the undersigned hereby subscribes for United States of America 3 1/4 percent Treasury Notes of Series H-1962, the amount of \$.....* and tenders in payment therefor a like par amount of the securities—

Delivered to you herewith \$.....
To be withdrawn from securities held by you \$.....
To be delivered by \$.....

* (Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED
(List serial numbers on reverse side)

	Total amount
3/8% Treasury C of P's of Series C-1961 (detach coupons)	\$.....
1/2% Treasury Notes of Series A-1961 (detach coupons)	\$.....
3/4% Treasury Bonds of 1961, with coupon No. 15 attached	\$.....
1/2% Treasury Notes of Series EO-1961, with coupon No. 10 attached	\$.....
Total	\$.....

Pay accrued interest (\$10.38723 per \$1,000) on the 2 3/4% Bonds surrendered in exchange,* as follows:
 By check By credit to our reserve account
 Pay the difference (\$3.53272 per \$1,000) in interest adjustment on the 1 1/2% Notes surrendered in exchange,* as follows:
 By check By credit to our reserve account

* See Section IV of T. D. Circular No. 1062.

(Do not fill in boxes below)

(Signature(s) required also on Delivery Instructions below)

GOVERNMENT BOND DIVISION		
Received	Checked	Canceled

Submitted by
(Please print)
By....., By.....
(Authorized signature(s) required)
Title..... Title.....
Address

Subscription No.

DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 3 1/4 Percent Treasury Notes of Series H-1962
Dated August 1, 1961, Due November 15, 1962

BEARER NOTES DESIRED IN EXCHANGE
(Use schedule on reverse side for REGISTERED notes)

Denomination	Face amount	(Leave this space blank)
\$ 1,000		
5,000		
10,000		
100,000		
1,000,000		
TOTAL		

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)
- 3. Hold as collateral for Treasury Tax and Loan Account
- 4. Ship to the undersigned
- 5. Special instructions:

The undersigned hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are owned solely by the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription form must be submitted for each group of securities for which different delivery instructions are given.)

The subscription books will open on July 17, 1961, and close at the close of business July 19, 1961.

Submitted by
(Please print)
By....., By.....
(Authorized signature(s) required)
Title..... Title.....
Address

(Spaces below are for the use of the Federal Reserve Bank of New York)

SAFEKEEPING RECORD
Received
Checked and delivered

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.
 Subscriber
 Date..... By

(If space is insufficient in schedules below, attach separate listing)

List of Accounts Included in this Subscription

(Indicate amount of each issue surrendered by each customer and by yourself)

<i>(Leave this space blank)</i>	Name and address of account <i>(Please print or typewrite)</i>	3 3/8% C/I's (C-1961)	4% Notes (A-1961)	2 3/4% Bonds (1961)	1 1/2% Notes (EO-1961)	Total
		\$-----	\$-----	\$-----	\$-----	\$-----
	Our own account					
	Total subscription	\$-----	\$-----	\$-----	\$-----	\$-----

Denominations and Serial Numbers of Securities Surrendered

ISSUE							
3 3/8% C/I's (C-1961)							
4% Notes (A-1961)							
2 3/4% Bonds (1961)							
1 1/2% Notes (EO-1961)							

Schedule for Issue of Registered Notes

(If registered notes, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Name in which notes shall be registered and post-office address for interest checks and other mail. <i>(Please print or typewrite)</i>	Amount	(Indicate under appropriate denominations, number of notes desired)				
		\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000

Mail registered notes to

.....

EXCHANGE SUBSCRIPTION

For United States of America 3 1/4 Percent Treasury Notes of Series H-1962
 Dated August 1, 1961, Due November 15, 1962

FEDERAL RESERVE BANK OF NEW YORK,
 Fiscal Agent of the United States,
 New York 45, N. Y.

Dated at
1961

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 1062, dated July 17, 1961, the undersigned hereby subscribes for United States of America 3 1/4 percent Treasury Notes of Series H-1962, the amount of \$.....* and tenders in payment therefor a like par amount of the securities—

Delivered to you herewith \$.....
 To be withdrawn from securities held by you \$.....
 To be delivered by \$.....

* (Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED
(List serial numbers on reverse side)

	Total amount
3/8% Treasury C of I's of Series C-1961 (detach coupons)	\$.....
3/8% Treasury Notes of Series A-1961 (detach coupons)	\$.....
1/4% Treasury Bonds of 1961, with coupon No. 15 attached	\$.....
1/2% Treasury Notes of Series EO-1961, with coupon No. 10 attached	\$.....
Total	\$.....

Pay accrued interest (\$10.38723 per \$1,000) on the 2 3/4% Bonds surrendered in exchange,* as follows:
 By check By credit to our reserve account

Pay the difference (\$3.53272 per \$1,000) in interest adjustment on the 1 1/2% Notes surrendered in exchange,* as follows:
 By check By credit to our reserve account

* See Section IV of T. D. Circular No. 1062.

Submitted by

Address

Subscription No.

SECURITY RECORDS "OUT TICKET"

DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 3 1/4 Percent Treasury Notes of Series H-1962
 Dated August 1, 1961, Due November 15, 1962

BEARER NOTES DESIRED IN EXCHANGE
(Use schedule on reverse side for REGISTERED notes)

Denomination	Face amount		(Leave this space blank)
\$ 1,000			
5,000			
10,000			
100,000			
1,000,000			
TOTAL			

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)
- 3. Hold as collateral for Treasury Tax and Loan Account
- 4. Ship to the undersigned
- 5. Special instructions:

Submitted by

Address

(If space is insufficient in schedules below, attach separate listing)

List of Accounts Included in this Subscription
(Indicate amount of each issue surrendered by each customer and by yourself)

<i>(Leave this space blank)</i>	Name and address of account <i>(Please print or typewrite)</i>	3 1/8% C/I's (C-1961)	4% Notes (A-1961)	2 3/4% Bonds (1961)	1 1/2% Notes (EO-1961)	Total
		\$-----	\$-----	\$-----	\$-----	\$-----
	Our own account					
	Total subscription	\$-----	\$-----	\$-----	\$-----	\$-----

Denominations and Serial Numbers of Securities Surrendered

Issue							
3 1/8% C/I's (C-1961)							
4% Notes (A-1961)							
2 3/4% Bonds (1961)							
1 1/2% Notes (EO-1961)							

Schedule for Issue of Registered Notes

(If registered notes, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Name in which notes shall be registered and post-office address for interest checks and other mail. <i>(Please print or typewrite)</i>	Amount	(Indicate under appropriate denominations, number of notes desired)				
		\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000

Mail registered notes to

.....

EXCHANGE SUBSCRIPTION

For United States of America 3 1/4 Percent Treasury Notes of Series H-1962
Dated August 1, 1961, Due November 15, 1962

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York 45, N. Y.

Dated at
.....1961

DEAR SIR:

Subject to the provisions of Treasury Department Circular No. 1062, dated July 17, 1961, the undersigned hereby subscribes for United States of America 3 1/4 percent Treasury Notes of Series H-1962, the amount of \$.....* and tenders in payment therefor a like par amount of the securities—

Delivered to you herewith \$.....
To be withdrawn from securities held by you \$.....
To be delivered by \$.....

* (Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED
(List serial numbers on reverse side)

Total amount

Table with 2 columns: Security Description and Total amount. Rows include Treasury C of I's of Series C-1961, Treasury Notes of Series A-1961, Treasury Bonds of 1961, and Treasury Notes of Series EO-1961.

Pay accrued interest (\$10.38723 per \$1,000) on the 2 3/4% Bonds surrendered in exchange,* as follows:

[] By check [] By credit to our reserve account

Pay the difference (\$3.53272 per \$1,000) in interest adjustment on the 1 1/2% Notes surrendered in exchange,* as follows:

[] By check [] By credit to our reserve account

* See Section IV of T. D. Circular No. 1062.

Submitted by

Address

Subscription No.

NONNEGOTIABLE RECEIPT

Subscriber:

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, hereby acknowledges receipt of securities tendered with subscription numbered as above in exchange for

3 1/4 PERCENT TREASURY NOTES OF SERIES H-1962

securities allotted on this subscription will be delivered on August 1, 1961, in accordance with your instructions.

Teller
Government Bond Division—Issues & Redemption Section

BEARER NOTES DESIRED IN EXCHANGE
(Use schedule on reverse side for REGISTERED notes)

Table with 4 columns: Denomination, Face amount, and two blank columns. Rows include denominations of \$1,000, 5,000, 10,000, 100,000, 1,000,000, and a TOTAL row.

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
2. Hold in safekeeping (for member bank only)
3. Hold as collateral for Treasury Tax and Loan Account
4. Ship to the undersigned
5. Special instructions:

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States

Submitted by

(Date)

are hereby authorized to deliver to

(Name of representative)

Address

whose signature appears below,

\$..... par amount
securities issued pursuant to this subscription.

Name.....
(Please print)

(Official signature required)

To Subscriber: If securities are to be delivered over the counter at this Bank to your representative, the authority in the box to the left should be executed on the date of delivery.

(If space is insufficient in schedules below, attach separate listing)

List of Accounts Included in this Subscription

(Indicate amount of each issue surrendered by each customer and by yourself)

(Leave this space blank)	Name and address of account (Please print or typewrite)	3 1/8 % C/I's (C-1961)	4 % Notes (A-1961)	2 3/4 % Bonds (1961)	1 1/2 % Notes (EO-1961)	Total
		\$	\$	\$	\$	\$
	Our own account					
	Total subscription	\$	\$	\$	\$	\$

Denominations and Serial Numbers of Securities Surrendered

ISSUE							
3 1/8 % C/I's (C-1961)							
4 % Notes (A-1961)							
2 3/4 % Bonds (1961)							
1 1/2 % Notes (EO-1961)							

Schedule for Issue of Registered Notes

(If registered notes, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Name in which notes shall be registered and post-office address for interest checks and other mail. (Please print or typewrite)	Amount	(Indicate under appropriate denominations, number of notes desired)				
		\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000

Mail registered notes to

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